

# SHL CONSOLIDATED BHD

## CONDENSED CONSOLIDATED INCOME STATEMENTS

For the period ended 31 December 2002

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/12/2002	31/12/2001	31/12/2002	31/12/2001
	RM'000	RM'000	RM'000	RM'000
Revenue	35,325	48,733	168,307	133,847
Profit from Operations	1,574	3,750	14,068	13,453
Finance Costs	(357)	(110)	(1,848)	(353)
Loss from Associate	(3)	0	(3)	0
Profit before Taxation	1,214	3,640	12,217	13,100
Taxation	(616)	(1,457)	(4,301)	(4,530)
Profit after Taxation	598	2,183	7,916	8,570
Minority Interests	(400)	(149)	(2,792)	(718)
<b>Net Profit for the Period</b>	<b>198</b>	<b>2,034</b>	<b>5,124</b>	<b>7,852</b>
Earnings per share				
- Basic (Sen)	0.10	1.08	2.68	4.17
- Fully Diluted (Sen)	N/A	1.04	N/A	4.03

*(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 March 2002)*

# SHL CONSOLIDATED BHD

## CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 December 2002

	As At 31/12/2002 RM'000	As At 31/03/2002 RM'000
Property, plant and equipment	277,933	282,360
Investment in associate	1,292	1,295
Investment properties	70,368	70,255
Real property assets	16,612	16,108
Intangible assets	25,582	25,376
Investments	152	152
Trust account	934	1,068
Deferred tax asset	2,115	2,146
<b>Current assets</b>		
Property development expenditure	83,601	109,113
Inventories	29,900	30,548
Trade and other receivables	45,714	44,263
Cash and deposits	50,008	27,618
	<b>209,223</b>	<b>211,542</b>
<b>Current liabilities</b>		
Trade and other payables	39,049	50,119
Borrowings	31,380	24,794
Taxation	464	4,655
	<b>70,893</b>	<b>79,568</b>
<b>Net current assets</b>	138,330	131,974
	<b>533,318</b>	<b>530,734</b>

**Represented by :**

<b>Share capital</b>	193,699	188,643
<b>Reserves</b>	201,398	200,005
	<hr/>	<hr/>
<b>Shareholders' equity</b>	395,097	388,648
<b>Minority interests</b>	106,647	103,890
<b>Long term liabilities</b>		
Borrowings	12,303	18,892
Club establishment fund	19,271	19,304
	<hr/>	<hr/>
	<b>533,318</b>	<b>530,734</b>
	<hr/>	<hr/>
<b>Net tangible assets per share (RM)</b>	<b>1.91</b>	<b>1.93</b>

*(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 March 2002)*

# SHL CONSOLIDATED BHD

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the nine months ended 31 December 2002

	<u>Non- Distributable</u> RM'000	<u>Distributable Retained Profits</u> RM'000	<u>Total</u> RM'000
<b><i>9 months ended 31/12/2002</i></b>			
At 1 April 2002	201,463	187,185	388,648
ESOS exercised	5,543	0	5,543
Bonus issue expenses written off	(54)	0	(54)
Net profit for the period	0	5,124	5,124
Dividends	0	(4,164)	(4,164)
<b>At 31 December 2002</b>	<b><u>206,952</u></b>	<b><u>188,145</u></b>	<b><u>395,097</u></b>

### Note

ESOS - Employees' Share Option Scheme

*(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2002)*

# SHL CONSOLIDATED BHD

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the nine months ended 31 December 2002

	<b>9 months ended 31/12/2002</b>
	<b>RM'000</b>
<b>Net cash inflow / (outflow) from operating activities</b>	<b>22,600</b>
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(729)</b>
<b>Net cash inflow / (outflow) from financing activities</b>	<b>1,397</b>
Net increase / (decrease) in cash and cash equivalents	23,268
<b>Cash and cash equivalents at 1 April 2002</b>	<b>25,872</b>
<b>Cash and cash equivalents at 31 December 2002</b>	<b>49,140</b>

*(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 March 2002)*